



27 MAY, 2024

SC launches new road map

The Edge, Malaysia

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The Securities Commission Malaysia on May 23 unveiled the Catalysing MSME and MTC Access to the Capital Market: 5-Year Roadmap (2024-2028), which has nine strategies covering 36 initiatives that fall into three categories: regulatory and product innovation; capacity building; and market infrastructure.

Prime Minister **Datuk Seri Anwar Ibrahim** arrived at Haneda International Airport on May 22 for a 3-day working visit to Japan.

Deputy Prime Minister **Datuk Seri Dr Ahmad Zahid Hamidi** arrived in Hong Kong on May 22 for an 11-day official visit to China.

Five telecommunications groups – **CelcomDigi Bhd** (KL:CDB), **Maxis Broadband Sdn Bhd**, **U Mobile Sdn Bhd**, **Telekom Malaysia Bhd** (KL:TM) and **YTL Communications Sdn Bhd** – that enrolled to subscribe for shares in Malaysia's 5G network wholesaler **Digital Nasional Bhd** are required to finalise their respective share subscription agreements over the next 20 days, according to a Bernama report on May 21.

Home Minister **Datuk Seri Saifuddin Nasution Ismail** announced on May 20 that the government is **extending a freeze on foreign worker applications**, which has been in place since March 2023.

Putrajaya Corp., in collaboration with the Ministry of Transport, will trial run the **Automated Rapid Transit trackless tram** until July 31.

Pos Malaysia Bhd (KL:POS) is selling its ship chartering unit that mainly deals with bulk cargoes for **RM123.21 million** as part of a move to shed non-core businesses.

Public Bank Bhd's (KL:PBBANK) net profit **slipped 3.5% y-o-y** to RM1.65 billion in the first quarter ended March 31, 2024 (1QFY2024), mainly due to **higher personnel costs** and **higher provisions**.

Sime Darby Property Bhd announced a build-and-lease partnership with **Raiden APAC Pte Ltd**, part of a US-based multinational technology corporation, to develop a hyperscale data centre at **Elmina Business Park** in Selangor, in which Raiden will enter into a **20-year lease** worth **RM2 billion**. Sime Darby Property then awarded an **RM815 million contract** to **Gamuda Bhd** (KL:GAMUDA) to build the data centre. Gamuda also secured a separate contract from Raiden's unit to fit out the same data centre for **RM928.6 million**.

Bursa Malaysia on May 21 introduced **Trading Reminders**, a new tool that highlights unusual trading activity in addition to queries **issued over spikes in prices and volumes**.

Pertama Digital Bhd (KL:PERTAMA) said the government had allowed it to continue operating the **digital court bail payment system** known as **e-Jamin**.

Automotive seat manufacturer **Feytech Holdings Bhd** (KL:FEYTECH) ended its maiden trading day on the Main Market with a **37.5% gain** on May 21. The counter closed at RM1.10 against its initial public offering price of 80 sen.

Sabah-based integrated property developer **KTI Landmark Bhd** expects to **raise RM48 million** from its ACE Market listing.

Lagenda Properties Bhd (KL:LAGENDA) said it is buying **855 acres of freehold land in Kuala Muda**, Kedah, for **RM148.98 million** to capitalise on the demand for affordable housing.

KNM Group Bhd (KL:KNM) has received a written notice from a solicitor proposing the appointment of **new directors** for its upcoming annual general meeting scheduled for June 6, 2024.



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SUMMARIES

The Securities Commission Malaysia on May 23 unveiled the Catalysing MSME and MTC Access to the Capital Market: 5-Year Roadmap (2024-2028), which has nine strategies covering 36 initiatives that fall into three categories: regulatory and product innovation; capacity building; and market infrastructure. Prime Minister Datuk Seri Anwar Ibrahim arrived at Haneda International Airport on May 22 for a 3-day working visit to Japan.