



10 JUN, 2024

## The Election Commission

The Edge, Malaysia

Page 1 of 2

**The Election Commission** has set July 6, a Saturday, as the polling day for the Sungai Bakap state by-election in Penang, with June 22 being nomination day and early voting on July 2.

**UEM Group Bhd** has signed an agreement with **Blueleaf Energy** and **Itramas Corp Sdn Bhd** to develop a 500MW hybrid solar power plant in Johor.

**Suria Capital Holdings Bhd** has entered into a deal with **Jesselton Docklands 1 Sdn Bhd** to develop a mixed commercial project in the Kota Kinabalu Port area called Jesselton Docklands 1. Suria Capital will be entitled to at least RM180 million, representing 18% of the estimated net development value of RM1 billion.

The average **road tax rate** for **electric vehicles** will see a significant reduction of about 85% starting Jan 1, 2026, in a new structure tailored for zero tailpipe emission vehicles, according to the Ministry of Transport.

**Malaysia Marine and Heavy Engineering Holdings Bhd** has secured a **RM1.5 billion** award to build an offshore substation high voltage direct current platform consisting of a topside and jacket from **Petrofac International (UAE) LLC**.

**ITMax System Bhd's** 65%-owned subsidiary **Southmax Sdn Bhd** has been appointed by the **Iskandar Puteri City Council** as the smart parking operator of 32,025 street parking bays in the city for a period of 15 years commencing June 1, 2024.

**CIMB Group Holdings Bhd** has appointed **Novan Amirudin** as group CEO, effective July 1, 2024, replacing Datuk Abdul Rahman Ahmad who is leaving the banking group to become group CEO of Permodalan Nasional Bhd. Novan is currently co-CEO of group wholesale banking as well as CEO of CIMB Investment Bank Bhd.



**AEON Co (M) Bhd** is buying two pieces of land measuring 23.045 acres in Seremban for **RM102.89 million** to build a shopping mall.

**Australia & New Zealand Banking Group Ltd** has disposed of its remaining 5.17% stake in **AMMB Holdings Bhd** for RM701.16 million.

**Boost Bank Bhd** announced the launch of its app on June 6. Boost — a digital bank approved by Bank Negara Malaysia and the Ministry of Finance — is owned by **Axiata Group Bhd** and **RHB Bank Bhd**.

**Proton Holdings Bhd's** vehicle sales rose 13.6% month on month to 12,522 units in May, thanks to improved export market sales.

The government **does not plan to extend** the May 31 deadline for the entry of **foreign workers** into the country, said Home Minister Datuk Seri Saifuddin Nasution Ismail.

**Datasonic Group Bhd** has secured five contract extensions worth a total of **RM181.66 million** from the Home Ministry. They are for the supply of MyKad, MyTentera and MyPOCA raw cards and consumables; the supply of passport documents, polycarbonate biodata pages and passport chips; and the maintenance of card personalisation centres at Jabatan Pendaftaran Negara.

**Kimlun Corp Bhd** has secured a contract worth RM234.27 million from Saujana Development Sdn Bhd for a high-rise residential development in Seksyen U2, Shah Alam, Selangor.

The Italian government has again rejected the proposed disposal by **KNM Bhd's** wholly-owned subsidiary KNM Europa BV of its entire stake in **FBM Hudson Italiana SpA** for the second time.

**AMMB Holdings Bhd** has been dropped from the FTSE Bursa Malaysia KLCI following a semi-annual review by Bursa Malaysia and FTSE Russell. It will be replaced by **Sunway Bhd**, effective June 24. As at June 6, Sunway's market capitalisation stood at **RM20.15 billion**, while AMMB was valued at RM14.09 billion.

**The Securities Commission Malaysia** said it is seeking information and assistance from the public to locate the whereabouts of **Ricky Wong Shee Kai**, the former CEO of **Asia Media Group Bhd**. He is currently wanted on charges under anti-money laundering law and the capital markets legislation.



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Page 2 of 2

### SUMMARIES

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