



03 JUL, 2024

KNM in talks again for sale of Italian asset

The Star, Malaysia

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KNM, a Practice Note 17 company, told shareholders yesterday that the share purchase agreement to sell FBM Hudson Italiana S.p.A. to BM Carpenterie Oil & Gas S.r.l. and Officine Piccoli S.p.A. expired on June 30.

KNM’s sub-subsidiary, KNM Europa B.V., owns 100% equity interest in FBM Hudson.

“The company (KNM) has received offers of purchase from other interested parties (for FBM Hudson) and is currently evaluating its options.

“Further development in relation to the proposed disposal will be announced in due course,” KNM said in filing with Bursa Malaysia.



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SUMMARIES

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