

AUTHOR: No author available SECTION: STARBIZ PAGE: 3 PRINTED SIZE: 78.00cm² REGION: KL MARKET: Malaysia PHOTO: Full Color ASR: MYR 3,925.00 ITEM ID: MY0059563070

03 JUL, 2024

JPC ord profit up to Wilder or the profit up to Wilder or the ring garden

KNM in talks again for sale of Italian asset

The Star, Malaysia

Page 1 of 2

KNM in talks again for sale of Italian asset

PETALING JAYA: KNM Group Bhd says it has received "offers of purchase" for its Italian heat exchanger manufacturing asset, after the Italian government rejected its earlier effort to dispose of the loss-making unit.

KNM, a Practice Note 17 company, told shareholders yesterday that the share purchase agreement to sell FBM Hudson Italiana S.p.A. to BM Carpenterie Oil & Gas S.r.l. and Officine Piccoli S.p.A. expired on June 30.

KNM's súb-subsidiary, KNM Europa B.V., owns 100% equity interest in FBM Hudson.

"The company (KNM) has received offers of purchase from other interested parties (for FBM Hudson) and is currently evaluating its options.

"Further development in relation to the proposed disposal will be announced in due course," KNM said in filing with Bursa Malaysia.



AUTHOR: No author available SECTION: STARBIZ PAGE: 3 PRINTED SIZE: 78.00cm² REGION: KL

MARKET: Malaysia PHOTO: Full Color ASR: MYR 3,925.00 ITEM ID: MY0059563070

JPG net profit up to statistics of the statistic

03 JUL, 2024

KNM in talks again for sale of Italian asset

The Star, Malaysia

Page 2 of 2

SUMMARIES

PETALING JAYA: KNM Group Bhd says it has received "offers of purchase" for its Italian heat exchanger manufacturing asset, after the Italian government rejected its earlier effort to dispose of the loss-making unit. KNM, a Practice Note 17 company, told shareholders yesterday that the share purchase agreement to sell FBM Hudson Italiana S.p.A. to BM Carpenterie Oil & Gas S.r.I. and Officine Piccoli S.p.A. expired on June 30.KNM's sub-subsidiary, KNM Europa B.V.