



01 SEP, 2025

2 PREVIOUS WEEK: SNIPPETS

The Malaysian Reserve, Malaysia

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THE **Securities Commission Malaysia's** (SC) Audit Oversight Board (AOB) reported a significant improvement in audit quality, with enforcement cases linked to inspected engagements dropping from 16% in 2023 to 8% in 2024. The AOB's "Annual Inspection Report 2024" covers 40 partners and 40 audit engagements across 13 audit firms, which include the nine major audit firms.

MALAYSIA'S trade performance rebounded by 3.8% year-on-year (YoY) to RM265.92 billion in July, recording the highest monthly trade value ever. The Ministry of Investment, Trade and Industry (MITI) said the country's exports increased 6.8% to RM140.45 billion, the highest since September 2024.

AFTER nearly three years under Practice Note 17 (PN17) status, **KNM Group Bhd** has unveiled a wide-ranging regularisation plan anchored on the disposal of its German subsidiary. The centrepiece of the proposal is the sale of Deutsche KNM GmbH (DKNM), the holding company of **Borsig GmbH**, to Japan's **NGK Insulators Ltd** for €270 million (RM1.26 billion).

MALAYSIA sold 816,747 new vehicles in 2024, marking the first time the country breached the 800,000 unit threshold and placing it second in ASEAN's passenger vehicle market. **Deputy Minister of Investment, Trade and Industry Liew Chin Tong** said the sales milestone was a sign of resilience in the local automotive sector.

EP MANUFACTURING Bhd (EPMB) through its subsidiary **EP Blueshark Sdn Bhd**, together with **Blueshark (M) Sdn Bhd**, an electric vehicle (EV) mobility technology company, has officially commenced local assembly of the SoloEra Solo 1C electric motorcycle at EPMB's advanced production facility in Glenmarie, Shah Alam, Selangor.

NCT Alliance Bhd is set to acquire its major shareholders' industrial park developer firm for RM490.26 million in shares and redeemable convertible preference shares (RCPS) to expand its development portfolio into industrial properties. The property developer inked a conditional share sale agreement with the Yap brothers, **executive chairman and MD**

Datuk Seri Yap Ngan Choy and **ED Datuk Yap Fook Choy**, to acquire the entire equity interest in **NCT World Sdn Bhd**.

GENTING Plantations Bhd is partnering with **Shouguang Vegetable Science and Technology Sdn Bhd**, the Malaysian arm of China's Shandong Shouguang Vegetable Industry Group Co Ltd, to jointly develop a 70-acre (28.33ha) centre of excellence for tropical vegetable crops in Kulai, Johor.

EXPRESS Powerr Solutions (M) Bhd has launched its prospectus for an IPO on the ACE Market of **Bursa Malaysia Securities Bhd**, aiming to raise RM36 million. MD Lim Cheng Ten said that the firm is prepared to enter the next phase of growth by expanding its fleet of generators.

BINASTRA Corp Bhd has secured a RM132 million contract from **Exsim Lumba Kuda Sdn Bhd** to carry out piling works for a new 63- storey serviced apartment project in Johor Bahru. Construction is slated to begin on Sept 2, with completion expected within 16 months.

INSIGHTS Analytics Bhd has signed an underwriting agreement with **M&A Securities Sdn Bhd** for its upcoming listing on the ACE Market of Bursa Malaysia Securities Bhd. The IPO involves a public issue of 121 million new shares and an offer for sale of 27.5 million existing shares.

MALAYSIA'S exports rebounded strongly in July, defying expectations with a 6.8% year on-year (YoY) rise after two consecutive months of contraction. The rebound widened the trade surplus to RM15 billion, supported by robust shipments of electrical and electronics (E&E) goods and a sharp increase in re-exports.

CITAGLOBAL Bhd has secured a RM168.88 million contract from the **Public Works Department** (JKR) to upgrade a 7.25km stretch of the Federal Route 3 (FT3) highway along the Kota Bharu-Kuala Terengganu corridor. Citaglobal said that the contract was awarded to its wholly owned subsidiary **Citaglobal Land Sdn Bhd** following a competitive tender.

INSTAGRAM



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SUMMARIES

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