13 MAY, 2026

Ekuinas marks first bumiputra 'relay race' breakthrough

The Star, Malaysia

Ekuinas marks first bumiputra 'relay race' breakthrough

KUALA LUMPUR: Ekuiti Nasional Bhd (Ekuinas) marked the first bumiputra "relay race" milestone under the government-linked investment company (GLIC) ecosystem following the transfer of a 60% stake in Orkim Bhd to Permodalan Nasional Bhd (PNB) after the tanker operator's initial public offering (IPO).

The transaction, completed after Ekuinas' 11-year investment journey in Orkim, generated RM828mil in gross proceeds, of which RM350mil was distributed as dividends to PNB for the benefit of its unit trust holders, according to Ekuinas' 2025 Impact Report released yesterday.

The transaction reflected the successful transfer of ownership and stewardship to support Orkim's next phase of growth, while reinforcing broader bumiputra wealth creation within the national investment ecosystem, said the GLIC.

Ekuinas chief executive officer Aliff Omar Mohamad Omar said the progress in 2025 reflected the group's continued evolution as an integrated private capital investor, supporting mid-market Malaysian businesses across different stages of growth.

"By strengthening our focus across private equity, private credit and capacity building, alongside the successful delivery of our first bumiputra 'relay-race' milestone via the Orkim IPO, we are demonstrating how value can be created, sustained and passed forward within the broader national investment institutions," he added.

Since its inception in 2009, Ekuinas has committed RM5.1bil across 49 companies and realised RM5.7bil in proceeds, generating RM7.1bil in bumiputra equity value and RM8.5bil in total shareholder value.

It said healthcare increased to 29% of its active portfolio in 2025, while bumiputra representation in management roles across portfolio companies rose to 36.9%.

Capacity building supports lower mid-market bumiputra companies through structured, non-financial interventions over a three-year period, addressing gaps in leadership, governance, operational capabilities, and investor readiness.

Ekuinas said following a foundational year in 2025 to establish its framework, *Kopi Hang Tuah* was recently selected as the first company under the programme.

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SUMMARIES

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