



23 JUL, 2026

Orkim buys oil tanker for RM95mil

The Star, Malaysia

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PETALING JAYA: Orkim Bhd has entered into a memorandum of agreement with Allcontinents International Shipping Ltd to acquire MT Rong Yao Wu Zhou, an International Maritime Organisation Type II oil and chemical tanker for RM94.9mil.

In a statement, the group said the purchase will be fully funded by proceeds from its existing Sukuk Issuance Programme, together with estimated start-up costs of RM4.2mil.

“The vessel is expected to be delivered no later than Oct 20, 2026.

“This acquisition marks the group’s 20th vessel, increasing its total dead-weight tonnage to 267,024 tonnes.”

Orkim said the acquisition reflects its commitment to sustainable growth while strengthening the group’s operational capabilities.

“As a newer-generation vessel, it is expected to contribute to lower emissions intensity compared to older vessels, supporting Orkim’s ongoing efforts to operate more sustainably and meet evolving industry and regulatory standards.”



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SUMMARIES

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