



15 AUG, 2026

Orkim secures six-month extension to CVC contracts with Shell

Borneo Post (KK), Malaysia

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KUCHING: Orkim Berhad's (Orkim) wholly-owned subsidiary, Orkim Reliance Sdn Bhd, has secured a six-month extension to its existing Consecutive Voyage Charter (CVC) contracts with Shell Malaysia Trading Sdn Bhd and Shell Timur Sdn Bhd.

The extension under an addendum to the existing contracts will commence on Aug 16, 2026.

Following the extension, the charterers retain the option to further extend the contracts for three successive six-month periods, subject to the terms and conditions of the existing CVC contracts.

The contracts continue to operate on a cargo nomination basis, with cargo movements scheduled at the discretion of the charterers based on the agreed schedule of rates.

Orkim chief executive officer

Captain Cheah Sin Bi said the company was pleased to continue its long-standing relationship with Shell Malaysia through the extension.

"Although geopolitical events continue to shape the oil trade flows globally, the underlying tanker demand and supply fundamentals remain supportive. We are pleased to continue our long-standing relationship with our partner, Shell Malaysia, in ensuring the nation's energy supply security through the extension of the CVC contracts.

"The continued trust placed in Orkim Berhad is a testament to the fact that we effectively meet the evolving needs of our clients, and our fleet expansion plans remain intact as we actively deliver on our growth objectives," he said.

Orkim is principally involved in the ownership, chartering and operation of vessels, as well as shipping property management, freight contracting and transport businesses.

The group operates a fleet of 20 vessels with a total load capacity of 267,024 deadweight tonnes, comprising 16 clean petroleum products tankers, a medium-range clean petroleum products tanker, a medium-range chemical/petroleum tanker and two liquefied petroleum gas tankers.

The vessels operate under a mix of charter agreements, serving energy companies across Malaysia and other Asian countries, including Singapore, the Philippines, Brunei and the Far East.



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SUMMARIES

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