



07 JAN, 2026

## Semico Capital IPO oversubscribed 28.09 times

New Straits Times, Malaysia

LISTING ON JAN 13

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**KUALA LUMPUR:** Semico Capital Bhd's initial public offering (IPO) was oversubscribed 28.09 times ahead of its listing on the ACE Market of Bursa Malaysia, scheduled for Jan 13.

The toys distributor said it received 4,053 applications for 523.69 million shares valued at RM130.92 million from the Malaysian public, against 18 million issue shares made available under the public tranche.

Applications under the Bumiputera portion totalled 1,637 for 185.65 million shares, representing an oversubscription rate of 19.63 times.

Meanwhile, the non-Bumiputera public tranche attracted 2,416 applications for 338.05 million shares, translating into an over-

subscription rate of 36.56 times.

Separately, 14,996 million shares allocated to eligible persons were fully subscribed, while all 77.67 million IPO shares offered via private placement to selected investors were taken up.

The private placement involved 12 investors, with no placee emerging as a substantial shareholder following completion of the IPO.

Semico Capital is offering its shares at 25 sen apiece, with the IPO expected to raise nearly RM28 million in gross proceeds.

Of the amount, RM23.17 million will be channelled into business expansion, while RM4.5 million from an offer for sale will accrue to a vehicle controlled by chief executive officer Tai Lee Chuen



Semico Capital Bhd says it received 4,053 applications for 523.69 million shares valued at RM130.92 million from the Malaysian public. SEMICO CAPITAL BHD WEBSITE PIC

and his wife Ang Sew Fong.

At the IPO price, the company will have a market capitalisation of about RM90 million.

Semico is principally involved

in the distribution of video game arcade and amusement machines, as well as toys and collectables, supplying products from 68 brands, including Pop

Mart's Labubu series.

Affin Hwang Investment Bank Bhd is the IPO's principal adviser, sponsor, sole placement agent and sole underwriter.



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### SUMMARIES

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