



07 JAN, 2026

Toys distributor Semico Capital's IPO oversubscribed 28 times ahead of ACE Market debut

The Edge CEO Morning Brief, Malaysia

Page 1 of 2

KUALA LUMPUR (Jan 6): The initial public offering (IPO) of arcade machine supplier and toys distributor Semico Capital Bhd has attracted strong investor interest ahead of the company's ACE Market listing, with its public issue of new shares oversubscribed by 28.09 times.

The toys distributor received applications for 523.69 million shares worth about RM130.92 million from the Malaysian public, according to a bourse filing statement on Tuesday (Jan 6).

Notices of allotment will be dispatched to successful applicants on Jan 12, with the company scheduled to list on Jan 13.

The Bumiputera public tranche was oversubscribed nearly 20 times, while demand from non-Bumiputera investors exceeded available shares by close to 37 times. Shares reserved for eligible persons were also fully subscribed.

Affin Hwang Investment Bank Bhd, the principal adviser, placement agent and underwriter, also confirmed that all 59.67 million public issue shares and 18 million offer-for-sale shares placed out to selected investors were fully taken up.

"We are heartened by the positive response to our IPO, which reflects investors' confidence in Semico Capital's business fundamentals and growth potential. With our customer base, range of brand distributorship and established track record, we are ready to level up to the next phase of growth. We will utilise the proceeds raised to strengthen our family entertainment and toys and collectables segments, enabling us to expand our footprint and enhance our offerings within Malaysia's family en-

Toys distributor Semico Capital's IPO oversubscribed 28 times ahead of ACE Market debut

BY JOHN LAI
theedgemalaysia.com

tainment landscape," executive director and chief executive officer Tai Lee Chuen said in a separate statement.

"We firmly believe the family entertainment landscape presents attractive growth opportunities for us, driven by evolving consumer lifestyles, increasing demand for experiential entertainment and family-centric activities. As we move forward, we remain committed to creating spaces where families can connect and share memorable moments, while generating long-term value for our shareholders," he added.

In a separate filing with the bourse, Semico reported a net profit of RM1.3 million on revenue of RM7.26 million for its first quarter ended Sept 30, 2025 (1QFY2026).

The family entertainment segment contributed RM3.40 million, or 46.81% of total revenue, primarily from its revenue-sharing model, which generated

RM2.14 million, while the toys and collectibles segment contributed RM3.86 million, or 53.19%.

The group expressed optimism about its prospects for the financial year ending June 30, 2026, citing growth opportunities in the theme park, family attraction and pop toys industries, underpinned by Visit Malaysia Year 2026.

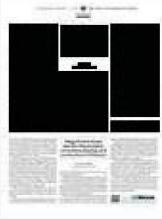
Semico distributes toys from 68 brands, including Pop Mart — renowned for its Labubu plushies — and holds authorised distributorships for ACE Amusement, UNIS and Jakar. These partnerships underpin its nationwide presence.

The group ventured into video game arcade and amusement machine trading two decades ago and currently operates a family entertainment centre at The Mines. Its toys-and-collectibles division supplies specialised convenience stores, hobbyist outlets, toy retailers, and arcade operators who use the products as game prizes.

Of the IPO proceeds, about 45% will be allocated to purchasing new arcade and amusement machines as well as replacing existing units.

At its IPO price of 25 sen, Semico will debut with a market capitalisation of RM90 million, equivalent to 14.9 times its trailing 12-month earnings. For the financial year ended June 30, 2025, the company posted a profit after tax of RM6.03 million on revenue of RM29.69 million.

Read also: Waste management firm 5E Resources gets Bursa Malaysia nod for ACE Market listing



07 JAN, 2026

Toys distributor Semico Capital's IPO oversubscribed 28 times ahead of ACE Market debut

The Edge CEO Morning Brief, Malaysia

Page 2 of 2

SUMMARIES

KUALA LUMPUR (an 6): The initial public offering (IPO) of arcade machine supplier and toys distributor Semico Capital Bhd has attracted strong investor interest ahead of the company's ACE Market listing, with its public issue of new shares oversubscribed by 28.09 times. The toys distributor received applications for 523.69 million shares worth about RM130.92 million from the Malaysian public, according to a bourse filing statement on Tuesday (Jan 6).